

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Oct. 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$62,381			CC Grade 2 / High-3 Average ¹ : \$63,667		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,884	\$166	\$1,718	\$1,923	\$170	\$1,753
21	1,988	176	1,812	2,029	180	1,849
22	2,092	187	1,906	2,136	191	1,944
23	2,196	197	1,999	2,242	202	2,040
24	2,300	208	2,093	2,348	212	2,135
25	2,404	218	2,186	2,454	223	2,231
26	2,508	228	2,280	2,560	233	2,326
27	2,612	239	2,373	2,666	244	2,422
28	2,716	249	2,467	2,772	255	2,517
29	2,820	260	2,561	2,878	265	2,613
30	2,924	270	2,654	2,984	276	2,708
31	3,028	280	2,748	3,091	287	2,804
32	3,132	291	2,841	3,197	297	2,899
33	3,236	301	2,935	3,303	308	2,995
34	3,340	312	3,029	3,409	318	3,090
35	3,444	322	3,122	3,515	329	3,186
36	3,548	332	3,216	3,621	340	3,281
37	3,652	343	3,309	3,727	350	3,377
38	3,756	353	3,403	3,833	361	3,472
39	3,860	363	3,496	3,939	371	3,568
40	3,964	374	3,590	4,046	382	3,663
41	4,068	384	3,684	4,152	393	3,759
41+11 months and over ⁵	4,159	393	3,765	4,244	402	3,843

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2016, and Sept. 30, 2019, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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