

## MBA products



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**T**he United States Letter Carriers Mutual Benefit Association (MBA) was established in 1892 to provide members with benefits available through the combined strength of all NALC members. Today this membership strength is more than 290,000 men and women. Because of our members' support, MBA has been able to assemble a comprehensive insurance package that offers life insurance, hospital confinement benefits and retirement income products to all NALC members and their families.

MBA's portfolio of products includes:

- **Retirement Savings Plan**—An annuity product to supplement retirement income. Available as a traditional IRA, Roth IRA, non-qualified deferred annuity or immediate annuity
- **Hospital Plus**—A hospital confinement policy
- **MBA Whole Life**—A whole life insurance policy
- **MBA Life Paid Up at Age 65**—A whole life insurance policy paid up at age 65
- **MBA 20 Pay Life Policy**—A 20-year premium payment whole life insurance
- **Independence**—A one-time premium payment whole life insurance
- **MBA 10 Year Renewable and Convertible Term Life**—A term life insurance policy

MBA's Whole Life Paid Up at 65, 20 Pay and Independence plans offer limited premium payments for a lifetime of coverage.

### Planning for protection

**In today's economy, planning to protect the financial stability of your family's future is vital.** Sound financial planning covers a wide area of insurance protections, such as life, accident and health. Insurance protection goes hand-in-hand with annuities, wills, investments and savings. Protect your investment in your home and in your family with life insurance.

### Review your insurance needs

**Periodically, you should take time to review your current insurance needs.** A great way to start would be to consider how you would answer the following questions:

How many children do you have at home? If you have children at home, you should consider additional coverage to allow for day-to-day living expenses should something happen to the breadwinner.

If something happens to the financial provider, would all the current life insurance proceeds be used to cover living expenses? Children's education could be in jeopardy should adequate funds not be available for everyday living expenses.

If you've recently purchased a new home, do you have sufficient mortgage protection insurance? Many families do not purchase mortgage protection insurance to cover the entire outstanding mortgage. The MBA may have a product that can help fill the gap.

Are you a two-income family? You should consider insurance for your spouse. The family is depending on the spouse's income to meet its financial needs.

What about an untimely loss of one of the parents? Many families say, "We are young and in good health." Accidental deaths can interrupt the family's financial situation abruptly.

### Keeping up with changing needs

**Needs change. Children grow up and start their own families.** If in the future you need less coverage, you should reduce your insurance to an amount that is appropriate for you.

Situations change. MBA offers insurance policies that cannot be taken away from you prior to achieving certain ages (term life), regardless of your health, where you work or your marital status. Note: A whole life policy does not terminate due to age.

For more information on MBA plans or to get an application, call toll-free at 800-424-5184 Tuesdays and Thursdays, 8 a.m. to 3:30 p.m. Eastern Time, or call 202-638-4318 Monday through Friday, 8 a.m. to 3:30 p.m. Eastern Time. You may also get information about MBA by going to [nalc.org/mba](http://nalc.org/mba) or from the NALC homepage; click on the "Member Benefits" tab and select "Mutual Benefit Association." Members can participate in the benefits of MBA at any time; there is no open season. City carrier assistants (CCAs) who are members of the NALC, and their families, are eligible to enjoy the benefits offered by the MBA.

Upon request, MBA will mail you information about the plans we offer. After you have reviewed the brochures, you may select coverage for yourself, your spouse, your children, grandchildren and great-grandchildren. Step-children, step-grandchildren and step-great-grandchildren may also be covered. NALC members may even purchase life insurance coverage for their parents.

Premiums may be paid by convenient payroll deduction or on a monthly or annual basis by check or electronic funds transfer. Payroll deduction ensures that the policies will always be paid timely, maintaining the financial security you want and have obtained. One allotment can be used to pay the premiums on all of your policies with MBA.

Once you receive an MBA policy, you'll have 30 days to examine it. There is no risk. If you return your policy within 30 days with a written cancellation request, you will receive a full refund of paid premiums on the policy.