

## Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2021

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Dec. 1, 2021. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$66,064			CC Grade 2 / High-3 Average <sup>1</sup> : \$67,452		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,996	\$177	\$1,819	\$2,038	\$181	\$1,856
21	2,106	188	1,918	2,150	193	1,958
22	2,216	199	2,017	2,262	204	2,059
23	2,326	210	2,116	2,375	215	2,160
24	2,436	221	2,215	2,487	226	2,261
25	2,546	232	2,314	2,600	237	2,362
26	2,656	243	2,413	2,712	249	2,463
27	2,766	254	2,512	2,825	260	2,565
28	2,877	265	2,611	2,937	271	2,666
29	2,987	276	2,710	3,049	282	2,767
30	3,097	287	2,810	3,162	294	2,868
31	3,207	298	2,909	3,274	305	2,969
32	3,317	309	3,008	3,387	316	3,070
33	3,427	320	3,107	3,499	327	3,172
34	3,537	331	3,206	3,611	339	3,273
35	3,647	342	3,305	3,724	350	3,374
36	3,757	353	3,404	3,836	361	3,475
37	3,868	364	3,503	3,949	372	3,576
38	3,978	375	3,602	4,061	384	3,678
39	4,088	386	3,701	4,174	395	3,779
40	4,198	397	3,801	4,286	406	3,880
41	4,308	408	3,900	4,398	417	3,981
41+11 months & over <sup>5</sup>	4,404	418	3,986	4,497	427	4,070

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2018, and Nov. 30, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.