

Monthly CSRS annuity payments for letter carriers who retire on Feb. 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Feb. 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

CC Grade 1 / High-3 Average ¹ : \$68,961				CC Grade 2 / High-3 Average ¹ : \$70,409		
Years of Service ²	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,083	\$186	\$1,897	\$2,127	\$190	\$1,937
21	2,198	197	2,001	2,244	202	2,042
22	2,313	209	2,104	2,362	214	2,148
23	2,428	220	2,208	2,479	225	2,254
24	2,543	232	2,311	2,596	237	2,359
25	2,658	243	2,415	2,714	249	2,465
26	2,773	255	2,518	2,831	261	2,570
27	2,888	266	2,621	2,948	272	2,676
28	3,003	278	2,725	3,066	284	2,782
29	3,118	289	2,828	3,183	296	2,887
30	3,233	301	2,932	3,300	308	2,993
31	3,347	312	3,035	3,418	319	3,098
32	3,462	324	3,139	3,535	331	3,204
33	3,577	335	3,242	3,652	343	3,310
34	3,692	347	3,346	3,770	354	3,415
35	3,807	358	3,449	3,887	366	3,521
36	3,922	370	3,552	4,004	378	3,627
37	4,037	381	3,656	4,122	390	3,732
38	4,152	393	3,759	4,239	401	3,838
39	4,267	404	3,863	4,357	413	3,943
40	4,382	416	3,966	4,474	425	4,049
41	4,497	427	4,070	4,591	437	4,155
41+11 months & over ⁵	4,597	437	4,160	4,694	447	4,247

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Feb. 1, 2020, and Jan. 31, 2023, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.