

Monthly CSRS annuity payments for letter carriers who retire on May 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on May 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$66,843			CC Grade 2 / High-3 Average ¹ : \$68,246		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,019	\$179	\$1,840	\$2,062	\$184	\$1,878
21	2,131	191	1,940	2,175	195	1,980
22	2,242	202	2,040	2,289	206	2,083
23	2,353	213	2,141	2,403	218	2,185
24	2,465	224	2,241	2,517	229	2,287
25	2,576	235	2,341	2,630	241	2,390
26	2,688	246	2,441	2,744	252	2,492
27	2,799	257	2,542	2,858	263	2,595
28	2,910	269	2,642	2,972	275	2,697
29	3,022	280	2,742	3,085	286	2,799
30	3,133	291	2,842	3,199	297	2,902
31	3,245	302	2,943	3,313	309	3,004
32	3,356	313	3,043	3,427	320	3,106
33	3,467	324	3,143	3,540	332	3,209
34	3,579	335	3,243	3,654	343	3,311
35	3,690	347	3,344	3,768	354	3,413
36	3,802	358	3,444	3,882	366	3,516
37	3,913	369	3,544	3,995	377	3,618
38	4,024	380	3,645	4,109	388	3,721
39	4,136	391	3,745	4,223	400	3,823
40	4,247	402	3,845	4,336	411	3,925
41	4,359	413	3,945	4,450	423	4,028
41+11 months & over ⁵	4,456	423	4,033	4,550	432	4,117

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2019, and April 30, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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