

Monthly CSRS annuity payments for letter carriers who retire on April 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on April 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$66,687			CC Grade 2 / High-3 Average ¹ : \$68,087		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,015	\$179	\$1,836	\$2,057	\$183	\$1,874
21	2,126	190	1,936	2,170	195	1,976
22	2,237	201	2,036	2,284	206	2,078
23	2,348	212	2,136	2,397	217	2,180
24	2,459	223	2,236	2,511	229	2,282
25	2,570	235	2,336	2,624	240	2,384
26	2,681	246	2,436	2,738	251	2,486
27	2,793	257	2,536	2,851	263	2,589
28	2,904	268	2,636	2,965	274	2,691
29	3,015	279	2,736	3,078	285	2,793
30	3,126	290	2,836	3,192	297	2,895
31	3,237	301	2,936	3,305	308	2,997
32	3,348	312	3,036	3,419	319	3,099
33	3,459	323	3,136	3,532	331	3,201
34	3,571	335	3,236	3,646	342	3,303
35	3,682	346	3,336	3,759	353	3,406
36	3,793	357	3,436	3,872	365	3,508
37	3,904	368	3,536	3,986	376	3,610
38	4,015	379	3,636	4,099	387	3,712
39	4,126	390	3,736	4,213	399	3,814
40	4,237	401	3,836	4,326	410	3,916
41	4,349	412	3,936	4,440	421	4,018
41+11 months & over ⁵	4,446	422	4,024	4,539	431	4,108

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2019, and March 31, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.