

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Sept. 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$67,693			CC Grade 2 / High-3 Average ¹ : \$69,115		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,045	\$182	\$1,863	\$2,088	\$186	\$1,902
21	2,158	193	1,964	2,203	198	2,005
22	2,271	205	2,066	2,318	209	2,109
23	2,383	216	2,168	2,433	221	2,213
24	2,496	227	2,269	2,549	232	2,316
25	2,609	238	2,371	2,664	244	2,420
26	2,722	250	2,472	2,779	255	2,524
27	2,835	261	2,574	2,894	267	2,627
28	2,947	272	2,675	3,009	278	2,731
29	3,060	284	2,777	3,125	290	2,835
30	3,173	295	2,878	3,240	301	2,938
31	3,286	306	2,980	3,355	313	3,042
32	3,399	317	3,081	3,470	325	3,146
33	3,512	329	3,183	3,585	336	3,249
34	3,624	340	3,284	3,701	348	3,353
35	3,737	351	3,386	3,816	359	3,457
36	3,850	363	3,488	3,931	371	3,560
37	3,963	374	3,589	4,046	382	3,664
38	4,076	385	3,691	4,161	394	3,768
39	4,189	396	3,792	4,276	405	3,871
40	4,301	408	3,894	4,392	417	3,975
41	4,414	419	3,995	4,507	428	4,079
41+11 months & over ⁵	4,513	429	4,084	4,608	438	4,169

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2019, and Aug. 31, 2022, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.