

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on June 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$67,115			CC Grade 2 / High-3 Average ¹ : \$68,525		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,027	\$180	\$1,847	\$2,070	\$185	\$1,886
21	2,139	191	1,948	2,184	196	1,988
22	2,251	203	2,049	2,298	207	2,091
23	2,363	214	2,149	2,413	219	2,194
24	2,475	225	2,250	2,527	230	2,297
25	2,587	236	2,351	2,641	242	2,399
26	2,699	247	2,451	2,755	253	2,502
27	2,810	259	2,552	2,869	264	2,605
28	2,922	270	2,653	2,984	276	2,708
29	3,034	281	2,753	3,098	287	2,811
30	3,146	292	2,854	3,212	299	2,913
31	3,258	303	2,955	3,326	310	3,016
32	3,370	314	3,055	3,441	322	3,119
33	3,482	326	3,156	3,555	333	3,222
34	3,593	337	3,257	3,669	344	3,325
35	3,705	348	3,357	3,783	356	3,427
36	3,817	359	3,458	3,897	367	3,530
37	3,929	370	3,559	4,012	379	3,633
38	4,041	382	3,659	4,126	390	3,736
39	4,153	393	3,760	4,240	401	3,838
40	4,265	404	3,861	4,354	413	3,941
41	4,376	415	3,961	4,468	424	4,044
41+11 months & over ⁵	4,474	425	4,049	4,568	434	4,134

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2019, and May 31, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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