

Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Aug. 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$67,501			CC Grade 2 / High-3 Average ¹ : \$68,918		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,039	\$181	\$1,858	\$2,082	\$186	\$1,896
21	2,152	193	1,959	2,197	197	2,000
22	2,264	204	2,060	2,312	209	2,103
23	2,377	215	2,161	2,426	220	2,206
24	2,489	226	2,263	2,541	232	2,310
25	2,602	238	2,364	2,656	243	2,413
26	2,714	249	2,465	2,771	255	2,516
27	2,827	260	2,566	2,886	266	2,620
28	2,939	271	2,668	3,001	278	2,723
29	3,052	283	2,769	3,116	289	2,827
30	3,164	294	2,870	3,231	301	2,930
31	3,277	305	2,971	3,345	312	3,033
32	3,389	316	3,073	3,460	324	3,137
33	3,502	328	3,174	3,575	335	3,240
34	3,614	339	3,275	3,690	346	3,343
35	3,727	350	3,376	3,805	358	3,447
36	3,839	361	3,478	3,920	369	3,550
37	3,952	373	3,579	4,035	381	3,654
38	4,064	384	3,680	4,149	392	3,757
39	4,177	395	3,781	4,264	404	3,860
40	4,289	406	3,883	4,379	415	3,964
41	4,402	418	3,984	4,494	427	4,067
41+11 months & over ⁵	4,500	428	4,073	4,595	437	4,158

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2019, and July 31, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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