

Monthly CSRS annuity payments for letter carriers who retire on Jan. 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Jan. 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$68,701			CC Grade 2 / High-3 Average ¹ : \$70,144		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,075	\$185	\$1,890	\$2,119	\$189	\$1,930
21	2,190	196	1,993	2,236	201	2,035
22	2,304	208	2,096	2,353	213	2,140
23	2,419	219	2,199	2,470	224	2,245
24	2,533	231	2,303	2,587	236	2,350
25	2,648	242	2,406	2,703	248	2,456
26	2,762	254	2,509	2,820	260	2,561
27	2,877	265	2,612	2,937	271	2,666
28	2,991	277	2,715	3,054	283	2,771
29	3,106	288	2,818	3,171	295	2,876
30	3,220	300	2,921	3,288	306	2,982
31	3,335	311	3,024	3,405	318	3,087
32	3,449	322	3,127	3,522	330	3,192
33	3,564	334	3,230	3,639	341	3,297
34	3,678	345	3,333	3,756	353	3,403
35	3,793	357	3,436	3,873	365	3,508
36	3,907	368	3,539	3,989	376	3,613
37	4,022	380	3,642	4,106	388	3,718
38	4,136	391	3,745	4,223	400	3,823
39	4,251	403	3,848	4,340	412	3,929
40	4,365	414	3,951	4,457	423	4,034
41	4,480	425	4,054	4,574	435	4,139
41+11 months & over ⁵	4,580	436	4,145	4,676	445	4,231

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Jan. 1, 2020, and Dec. 31, 2023, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.