

Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Dec. 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$68,442			CC Grade 2 / High-3 Average ¹ : \$69,879		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,068	\$184	\$1,883	\$2,111	\$189	\$1,922
21	2,182	196	1,986	2,227	200	2,027
22	2,296	207	2,089	2,344	212	2,132
23	2,410	218	2,191	2,460	224	2,237
24	2,524	230	2,294	2,577	235	2,342
25	2,638	241	2,397	2,693	247	2,446
26	2,752	253	2,499	2,810	258	2,551
27	2,866	264	2,602	2,926	270	2,656
28	2,980	276	2,705	3,043	282	2,761
29	3,094	287	2,807	3,159	293	2,866
30	3,208	298	2,910	3,276	305	2,971
31	3,322	310	3,013	3,392	317	3,075
32	3,436	321	3,115	3,509	328	3,180
33	3,550	333	3,218	3,625	340	3,285
34	3,664	344	3,321	3,741	352	3,390
35	3,779	355	3,423	3,858	363	3,495
36	3,893	367	3,526	3,974	375	3,599
37	4,007	378	3,629	4,091	387	3,704
38	4,121	390	3,731	4,207	398	3,809
39	4,235	401	3,834	4,324	410	3,914
40	4,349	412	3,937	4,440	422	4,019
41	4,463	424	4,039	4,557	433	4,124
41+11 months & over ⁵	4,563	434	4,129	4,659	443	4,215

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2019, and Nov. 30, 2022, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.