

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on June 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$71,442			CC Grade 2 / High-3 Average ¹ : \$72,942		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,158	\$193	\$1,965	\$2,203	\$198	\$2,006
21	2,277	205	2,072	2,325	210	2,115
22	2,396	217	2,179	2,447	222	2,224
23	2,515	229	2,286	2,568	234	2,334
24	2,634	241	2,393	2,690	246	2,443
25	2,754	253	2,501	2,811	259	2,553
26	2,873	265	2,608	2,933	271	2,662
27	2,992	277	2,715	3,054	283	2,772
28	3,111	289	2,822	3,176	295	2,881
29	3,230	300	2,929	3,298	307	2,990
30	3,349	312	3,036	3,419	319	3,100
31	3,468	324	3,144	3,541	332	3,209
32	3,587	336	3,251	3,662	344	3,319
33	3,706	348	3,358	3,784	356	3,428
34	3,825	360	3,465	3,905	368	3,537
35	3,944	372	3,572	4,027	380	3,647
36	4,063	384	3,679	4,149	392	3,756
37	4,182	396	3,787	4,270	405	3,866
38	4,301	408	3,894	4,392	417	3,975
39	4,420	420	4,001	4,513	429	4,084
40	4,540	431	4,108	4,635	441	4,194
41	4,659	443	4,215	4,756	453	4,303
41+11 months & over ⁵	4,763	454	4,309	4,863	464	4,399

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2020, and May 31, 2023, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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