

## Monthly CSRS annuity payments for letter carriers who retire on April 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on April 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$69,474			CC Grade 2 / High-3 Average <sup>1</sup> : \$70,933		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$2,099	\$187	\$1,911	\$2,143	\$192	\$1,951
21	2,214	199	2,016	2,261	204	2,057
22	2,330	211	2,120	2,379	215	2,164
23	2,446	222	2,224	2,497	227	2,270
24	2,562	234	2,328	2,616	239	2,377
25	2,678	245	2,432	2,734	251	2,483
26	2,793	257	2,537	2,852	263	2,589
27	2,909	268	2,641	2,970	275	2,696
28	3,025	280	2,745	3,089	286	2,802
29	3,141	292	2,849	3,207	298	2,909
30	3,257	303	2,953	3,325	310	3,015
31	3,372	315	3,058	3,443	322	3,121
32	3,488	326	3,162	3,561	334	3,228
33	3,604	338	3,266	3,680	345	3,334
34	3,720	349	3,370	3,798	357	3,441
35	3,836	361	3,475	3,916	369	3,547
36	3,951	373	3,579	4,034	381	3,653
37	4,067	384	3,683	4,153	393	3,760
38	4,183	396	3,787	4,271	405	3,866
39	4,299	407	3,891	4,389	416	3,973
40	4,415	419	3,996	4,507	428	4,079
41	4,530	431	4,100	4,625	440	4,185
41+11 months & over <sup>5</sup>	4,632	441	4,191	4,729	450	4,278

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2020, and March 31, 2023, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

Clip and save - may not be printed every month. Always available at nalc.org.