

Monthly CSRS annuity payments for letter carriers who retire on July 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on July 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$72,322			CC Grade 2 / High-3 Average ¹ : \$73,841		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20 \$2,185	\$196	\$1,989	\$2,231	\$201	\$2,030	
21 2,305	208	2,097	2,354	213	2,141	
22 2,426	220	2,206	2,477	225	2,252	
23 2,546	232	2,314	2,600	237	2,362	
24 2,667	244	2,423	2,723	250	2,473	
25 2,787	256	2,531	2,846	262	2,584	
26 2,908	268	2,640	2,969	274	2,695	
27 3,029	280	2,748	3,092	287	2,805	
28 3,149	292	2,857	3,215	299	2,916	
29 3,270	304	2,965	3,338	311	3,027	
30 3,390	317	3,074	3,461	324	3,138	
31 3,511	329	3,182	3,584	336	3,248	
32 3,631	341	3,291	3,707	348	3,359	
33 3,752	353	3,399	3,831	361	3,470	
34 3,872	365	3,508	3,954	373	3,581	
35 3,993	377	3,616	4,077	385	3,691	
36 4,113	389	3,725	4,200	397	3,802	
37 4,234	401	3,833	4,323	410	3,913	
38 4,354	413	3,941	4,446	422	4,024	
39 4,475	425	4,050	4,569	434	4,135	
40 4,595	437	4,158	4,692	447	4,245	
41 4,716	449	4,267	4,815	459	4,356	
41+11 months & over ⁵	4,821	460	4,362	4,923	470	4,453

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2020, and Jun 30, 2023, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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