

## Monthly CSRS annuity payments for letter carriers who retire on May 1, 2024

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on May 1, 2024. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O/P carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

CC Grade 1 / High-3 Average <sup>1</sup> : \$72,686				CC Grade 2 / High-3 Average <sup>1</sup> : \$74,212		
Years of Service <sup>2</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$2,196	\$197	\$1,999	\$2,242	\$202	\$2,040
21	2,317	209	2,108	2,366	214	2,151
22	2,438	221	2,217	2,489	226	2,263
23	2,559	233	2,326	2,613	239	2,374
24	2,680	246	2,435	2,737	251	2,485
25	2,801	258	2,544	2,860	264	2,597
26	2,923	270	2,653	2,984	276	2,708
27	3,044	282	2,762	3,108	288	2,819
28	3,165	294	2,871	3,231	301	2,931
29	3,286	306	2,980	3,355	313	3,042
30	3,407	318	3,089	3,479	325	3,153
31	3,528	330	3,198	3,602	338	3,265
32	3,649	342	3,307	3,726	350	3,376
33	3,771	355	3,416	3,850	362	3,487
34	3,892	367	3,525	3,973	375	3,599
35	4,013	379	3,634	4,097	387	3,710
36	4,134	391	3,743	4,221	400	3,821
37	4,255	403	3,852	4,344	412	3,933
38	4,376	415	3,961	4,468	424	4,044
39	4,497	427	4,070	4,592	437	4,155
40	4,619	439	4,179	4,716	449	4,266
41	4,740	451	4,288	4,839	461	4,378
41+11 months & over <sup>5</sup>	4,846	462	4,384	4,947	472	4,475

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full time on a continuous basis between May 1, 2021, and April 30, 2024, at Step O/P.

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$554.36 per month if for self plus one (code 323), \$480.54 if for self and family (code 322), or \$237.05 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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