

Monthly FERS annuity payments for letter carriers who retire on April 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,213			CC Grade 2 / High-3 Average ¹ : \$59,429		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$970	\$97	\$873	\$990	\$99	\$891
21	1,019	102	917	1,040	104	936
22	1,067	107	961	1,090	109	981
23	1,116	112	1,004	1,139	114	1,025
24	1,164	116	1,048	1,189	119	1,070
25	1,213	121	1,091	1,238	124	1,114
26	1,261	126	1,135	1,288	129	1,159
27	1,310	131	1,179	1,337	134	1,203
28	1,358	136	1,222	1,387	139	1,248
29	1,407	141	1,266	1,436	144	1,293
30	1,455	146	1,310	1,486	149	1,337
31	1,504	150	1,353	1,535	154	1,382
32	1,552	155	1,397	1,585	158	1,426
33	1,601	160	1,441	1,634	163	1,471
34	1,649	165	1,484	1,684	168	1,515
35	1,698	170	1,528	1,733	173	1,560
36	1,746	175	1,572	1,783	178	1,605
37	1,795	179	1,615	1,832	183	1,649
38	1,843	184	1,659	1,882	188	1,694
39	1,892	189	1,703	1,931	193	1,738
40	1,940	194	1,746	1,981	198	1,783
Each additional year ⁵	\$48.51	\$4.85	\$43.66	\$49.52	\$4.95	\$44.57

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2013, and March 31, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on May 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,305			CC Grade 2 / High-3 Average ¹ : \$59,522		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$972	\$97	\$875	\$992	\$99	\$893
21	1,020	102	918	1,042	104	937
22	1,069	107	962	1,091	109	982
23	1,118	112	1,006	1,141	114	1,027
24	1,166	117	1,049	1,190	119	1,071
25	1,215	121	1,093	1,240	124	1,116
26	1,263	126	1,137	1,290	129	1,161
27	1,312	131	1,181	1,339	134	1,205
28	1,360	136	1,224	1,389	139	1,250
29	1,409	141	1,268	1,438	144	1,295
30	1,458	146	1,312	1,488	149	1,339
31	1,506	151	1,356	1,538	154	1,384
32	1,555	155	1,399	1,587	159	1,429
33	1,603	160	1,443	1,637	164	1,473
34	1,652	165	1,487	1,686	169	1,518
35	1,701	170	1,531	1,736	174	1,562
36	1,749	175	1,574	1,786	179	1,607
37	1,798	180	1,618	1,835	184	1,652
38	1,846	185	1,662	1,885	188	1,696
39	1,895	189	1,705	1,934	193	1,741
40	1,944	194	1,749	1,984	198	1,786
Each additional year ⁵	\$48.59	\$4.86	\$43.73	\$49.60	\$4.96	\$44.64

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2013, and April 30, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on June 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,399			CC Grade 2 / High-3 Average ¹ : \$59,618		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$973	\$97	\$876	\$994	\$99	\$894
21	1,022	102	920	1,043	104	939
22	1,071	107	964	1,093	109	984
23	1,119	112	1,007	1,143	114	1,028
24	1,168	117	1,051	1,192	119	1,073
25	1,217	122	1,095	1,242	124	1,118
26	1,265	127	1,139	1,292	129	1,163
27	1,314	131	1,183	1,341	134	1,207
28	1,363	136	1,226	1,391	139	1,252
29	1,411	141	1,270	1,441	144	1,297
30	1,460	146	1,314	1,490	149	1,341
31	1,509	151	1,358	1,540	154	1,386
32	1,557	156	1,402	1,590	159	1,431
33	1,606	161	1,445	1,639	164	1,476
34	1,655	165	1,489	1,689	169	1,520
35	1,703	170	1,533	1,739	174	1,565
36	1,752	175	1,577	1,789	179	1,610
37	1,801	180	1,621	1,838	184	1,654
38	1,849	185	1,664	1,888	189	1,699
39	1,898	190	1,708	1,938	194	1,744
40	1,947	195	1,752	1,987	199	1,789
Each additional year ⁵	\$48.67	\$4.87	\$43.80	\$49.68	\$4.97	\$44.71

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2013, and May 31, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on July 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on July 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,491			CC Grade 2 / High-3 Average ¹ : \$59,711		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$975	\$97	\$877	\$995	\$100	\$896
21	1,024	102	921	1,045	104	940
22	1,072	107	965	1,095	109	985
23	1,121	112	1,009	1,144	114	1,030
24	1,170	117	1,053	1,194	119	1,075
25	1,219	122	1,097	1,244	124	1,120
26	1,267	127	1,141	1,294	129	1,164
27	1,316	132	1,184	1,343	134	1,209
28	1,365	136	1,228	1,393	139	1,254
29	1,414	141	1,272	1,443	144	1,299
30	1,462	146	1,316	1,493	149	1,343
31	1,511	151	1,360	1,543	154	1,388
32	1,560	156	1,404	1,592	159	1,433
33	1,609	161	1,448	1,642	164	1,478
34	1,657	166	1,492	1,692	169	1,523
35	1,706	171	1,535	1,742	174	1,567
36	1,755	175	1,579	1,791	179	1,612
37	1,803	180	1,623	1,841	184	1,657
38	1,852	185	1,667	1,891	189	1,702
39	1,901	190	1,711	1,941	194	1,747
40	1,950	195	1,755	1,990	199	1,791
Each additional year ⁵	\$48.74	\$4.87	\$43.87	\$49.76	\$4.98	\$44.78

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2013, and June 30, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

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6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on Aug. 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Aug. 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,586			CC Grade 2 / High-3 Average ¹ : \$59,807		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$976	\$98	\$879	\$997	\$100	\$897
21	1,025	103	923	1,047	105	942
22	1,074	107	967	1,096	110	987
23	1,123	112	1,011	1,146	115	1,032
24	1,172	117	1,055	1,196	120	1,077
25	1,221	122	1,098	1,246	125	1,121
26	1,269	127	1,142	1,296	130	1,166
27	1,318	132	1,186	1,346	135	1,211
28	1,367	137	1,230	1,395	140	1,256
29	1,416	142	1,274	1,445	145	1,301
30	1,465	146	1,318	1,495	150	1,346
31	1,513	151	1,362	1,545	155	1,391
32	1,562	156	1,406	1,595	159	1,435
33	1,611	161	1,450	1,645	164	1,480
34	1,660	166	1,494	1,695	169	1,525
35	1,709	171	1,538	1,744	174	1,570
36	1,758	176	1,582	1,794	179	1,615
37	1,806	181	1,626	1,844	184	1,660
38	1,855	186	1,670	1,894	189	1,704
39	1,904	190	1,714	1,944	194	1,749
40	1,953	195	1,758	1,994	199	1,794
Each additional year ⁵	\$48.82	\$4.88	\$43.94	\$49.84	\$4.98	\$44.86

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2013, and July 31, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

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Monthly FERS annuity payments for letter carriers who retire on Sept. 1, 2016

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An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Sept. 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,681			CC Grade 2 / High-3 Average ¹ : \$59,903		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$978	\$98	\$880	\$998	\$100	\$899
21	1,027	103	924	1,048	105	943
22	1,076	108	968	1,098	110	988
23	1,125	112	1,012	1,148	115	1,033
24	1,174	117	1,056	1,198	120	1,078
25	1,223	122	1,100	1,248	125	1,123
26	1,271	127	1,144	1,298	130	1,168
27	1,320	132	1,188	1,348	135	1,213
28	1,369	137	1,232	1,398	140	1,258
29	1,418	142	1,276	1,448	145	1,303
30	1,467	147	1,320	1,498	150	1,348
31	1,516	152	1,364	1,547	155	1,393
32	1,565	156	1,408	1,597	160	1,438
33	1,614	161	1,452	1,647	165	1,483
34	1,663	166	1,496	1,697	170	1,528
35	1,712	171	1,540	1,747	175	1,572
36	1,760	176	1,584	1,797	180	1,617
37	1,809	181	1,628	1,847	185	1,662
38	1,858	186	1,672	1,897	190	1,707
39	1,907	191	1,716	1,947	195	1,752
40	1,956	196	1,760	1,997	200	1,797
Each additional year ⁵	\$48.90	\$4.89	\$44.01	\$49.92	\$4.99	\$44.93

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2013, and Aug. 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

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Monthly FERS annuity payments for letter carriers who retire on Oct. 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,773			CC Grade 2 / High-3 Average ¹ : \$59,996		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$980	\$98	\$882	\$1,000	\$100	\$900
21	1,029	103	926	1,050	105	945
22	1,078	108	970	1,100	110	990
23	1,126	113	1,014	1,150	115	1,035
24	1,175	118	1,058	1,200	120	1,080
25	1,224	122	1,102	1,250	125	1,125
26	1,273	127	1,146	1,300	130	1,170
27	1,322	132	1,190	1,350	135	1,215
28	1,371	137	1,234	1,400	140	1,260
29	1,420	142	1,278	1,450	145	1,305
30	1,469	147	1,322	1,500	150	1,350
31	1,518	152	1,366	1,550	155	1,395
32	1,567	157	1,411	1,600	160	1,440
33	1,616	162	1,455	1,650	165	1,485
34	1,665	167	1,499	1,700	170	1,530
35	1,714	171	1,543	1,750	175	1,575
36	1,763	176	1,587	1,800	180	1,620
37	1,812	181	1,631	1,850	185	1,665
38	1,861	186	1,675	1,900	190	1,710
39	1,910	191	1,719	1,950	195	1,755
40	1,959	196	1,763	2,000	200	1,800
Each additional year ⁵	\$48.98	\$4.90	\$44.08	\$50.00	\$5.00	\$45.00

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2013, and Sept. 30, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

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6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on Nov. 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Nov. 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,868			CC Grade 2 / High-3 Average ¹ : \$60,092		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$981	\$98	\$883	\$1,002	\$100	\$901
21	1,030	103	927	1,052	105	946
22	1,079	108	971	1,102	110	992
23	1,128	113	1,015	1,152	115	1,037
24	1,177	118	1,060	1,202	120	1,082
25	1,226	123	1,104	1,252	125	1,127
26	1,275	128	1,148	1,302	130	1,172
27	1,325	132	1,192	1,352	135	1,217
28	1,374	137	1,236	1,402	140	1,262
29	1,423	142	1,280	1,452	145	1,307
30	1,472	147	1,325	1,502	150	1,352
31	1,521	152	1,369	1,552	155	1,397
32	1,570	157	1,413	1,602	160	1,442
33	1,619	162	1,457	1,653	165	1,487
34	1,668	167	1,501	1,703	170	1,532
35	1,717	172	1,545	1,753	175	1,577
36	1,766	177	1,589	1,803	180	1,622
37	1,815	182	1,634	1,853	185	1,668
38	1,864	186	1,678	1,903	190	1,713
39	1,913	191	1,722	1,953	195	1,758
40	1,962	196	1,766	2,003	200	1,803
Each additional year ⁵	\$49.06	\$4.91	\$44.15	\$50.08	\$5.01	\$45.07

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2013, and Oct. 31, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on Dec. 1, 2016

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Dec. 1, 2016. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,951			CC Grade 2 / High-3 Average ¹ : \$60,177		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$983	\$98	\$884	\$1,003	\$100	\$903
21	1,032	103	928	1,053	105	948
22	1,081	108	973	1,103	110	993
23	1,130	113	1,017	1,153	115	1,038
24	1,179	118	1,061	1,204	120	1,083
25	1,228	123	1,105	1,254	125	1,128
26	1,277	128	1,150	1,304	130	1,173
27	1,326	133	1,194	1,354	135	1,219
28	1,376	138	1,238	1,404	140	1,264
29	1,425	142	1,282	1,454	145	1,309
30	1,474	147	1,326	1,504	150	1,354
31	1,523	152	1,371	1,555	155	1,399
32	1,572	157	1,415	1,605	160	1,444
33	1,621	162	1,459	1,655	165	1,489
34	1,670	167	1,503	1,705	171	1,535
35	1,719	172	1,547	1,755	176	1,580
36	1,769	177	1,592	1,805	181	1,625
37	1,818	182	1,636	1,855	186	1,670
38	1,867	187	1,680	1,906	191	1,715
39	1,916	192	1,724	1,956	196	1,760
40	1,965	197	1,769	2,006	201	1,805
Each additional year ⁵	\$49.13	\$4.91	\$44.21	\$50.15	\$5.01	\$45.13

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2013, and Nov. 30, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on Jan. 1, 2017

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Jan. 1, 2017. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,030			CC Grade 2 / High-3 Average ¹ : \$60,256		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$984	\$98	\$885	\$1,004	\$100	\$904
21	1,033	103	930	1,054	105	949
22	1,082	108	974	1,105	110	994
23	1,131	113	1,018	1,155	115	1,039
24	1,181	118	1,063	1,205	121	1,085
25	1,230	123	1,107	1,255	126	1,130
26	1,279	128	1,151	1,306	131	1,175
27	1,328	133	1,195	1,356	136	1,220
28	1,377	138	1,240	1,406	141	1,265
29	1,427	143	1,284	1,456	146	1,311
30	1,476	148	1,328	1,506	151	1,356
31	1,525	152	1,372	1,557	156	1,401
32	1,574	157	1,417	1,607	161	1,446
33	1,623	162	1,461	1,657	166	1,491
34	1,673	167	1,505	1,707	171	1,537
35	1,722	172	1,550	1,757	176	1,582
36	1,771	177	1,594	1,808	181	1,627
37	1,820	182	1,638	1,858	186	1,672
38	1,869	187	1,682	1,908	191	1,717
39	1,918	192	1,727	1,958	196	1,762
40	1,968	197	1,771	2,009	201	1,808
Each additional year ⁵	\$49.19	\$4.92	\$44.27	\$50.21	\$5.02	\$45.19

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Jan. 1, 2014, and Dec. 31, 2016, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on Feb. 1, 2017

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on Feb. 1, 2017. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,109			CC Grade 2 / High-3 Average ¹ : \$60,336		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$985	\$99	\$887	\$1,006	\$101	\$905
21	1,034	103	931	1,056	106	950
22	1,084	108	975	1,106	111	996
23	1,133	113	1,020	1,156	116	1,041
24	1,182	118	1,064	1,207	121	1,086
25	1,231	123	1,108	1,257	126	1,131
26	1,281	128	1,153	1,307	131	1,177
27	1,330	133	1,197	1,358	136	1,222
28	1,379	138	1,241	1,408	141	1,267
29	1,428	143	1,286	1,458	146	1,312
30	1,478	148	1,330	1,508	151	1,358
31	1,527	153	1,374	1,559	156	1,403
32	1,576	158	1,419	1,609	161	1,448
33	1,625	163	1,463	1,659	166	1,493
34	1,675	167	1,507	1,710	171	1,539
35	1,724	172	1,552	1,760	176	1,584
36	1,773	177	1,596	1,810	181	1,629
37	1,823	182	1,640	1,860	186	1,674
38	1,872	187	1,685	1,911	191	1,720
39	1,921	192	1,729	1,961	196	1,765
40	1,970	197	1,773	2,011	201	1,810
Each additional year ⁵	\$49.26	\$4.93	\$44.33	\$50.28	\$5.03	\$45.25

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Feb. 1, 2014, and Jan. 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.

Monthly FERS annuity payments for letter carriers who retire on March 1, 2017

The Federal Employees Retirement System covers federal and postal employees hired on or after Jan. 1, 1984. FERS employees earn retirement benefits from three sources: the FERS Basic Annuity, Social Security and the Thrift Savings Plan.

An additional Special Annuity Supplement is paid to FERS annuitants who retire at MRA plus 30 years or more, or at age 60 plus 20 years or more. It is approximately calculated by taking an individual's Social Security age 62 benefit estimate, multiplied by the number of years of FERS coverage,

divided by 40. It is payable to age 62 and then ends. Social Security benefits are payable beginning at age 62.

The table below provides monthly basic annuity, survivor deduction and net annuity amount estimates for letter carriers who plan to take optional retirement on March 1, 2017. Estimates are computed by using the given high-3 averages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/military/federal service. Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,180			CC Grade 2 / High-3 Average ¹ : \$60,408		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$986	\$99	\$888	\$1,007	\$101	\$906
21	1,036	104	932	1,057	106	951
22	1,085	108	976	1,107	111	997
23	1,134	113	1,021	1,158	116	1,042
24	1,184	118	1,065	1,208	121	1,087
25	1,233	123	1,110	1,259	126	1,133
26	1,282	128	1,154	1,309	131	1,178
27	1,332	133	1,198	1,359	136	1,223
28	1,381	138	1,243	1,410	141	1,269
29	1,430	143	1,287	1,460	146	1,314
30	1,480	148	1,332	1,510	151	1,359
31	1,529	153	1,376	1,561	156	1,404
32	1,578	158	1,420	1,611	161	1,450
33	1,627	163	1,465	1,661	166	1,495
34	1,677	168	1,509	1,712	171	1,540
35	1,726	173	1,553	1,762	176	1,586
36	1,775	178	1,598	1,812	181	1,631
37	1,825	182	1,642	1,863	186	1,676
38	1,874	187	1,687	1,913	191	1,722
39	1,923	192	1,731	1,963	196	1,767
40	1,973	197	1,775	2,014	201	1,812
Each additional year ⁵	\$49.32	\$4.93	\$44.39	\$50.34	\$5.03	\$45.31

1. High-three averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between March 1, 2014, and Feb. 28, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for survivor's annuity is the amount necessary to provide maximum benefits (50% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under FERS rules, there is no maximum allowable yearly annuity. However, given the FERS formula of 1% per year, it is highly unlikely that any FERS employee will ever exceed the 80% maximum limit under CSRS.

6. FERS employees who retire at age 62 or later with at least 20 years of service receive an additional 10% - their annuities are calculated at 1.1% times years of service times high-three average salary.