

## Monthly CSRS annuity payments for letter carriers who retire on April 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,256			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,485		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,790	\$157	\$1,634	\$1,827	\$160	\$1,667
21	1,889	166	1,722	1,928	170	1,758
22	1,988	176	1,811	2,029	180	1,848
23	2,086	186	1,900	2,130	190	1,939
24	2,185	196	1,989	2,230	201	2,030
25	2,284	206	2,078	2,331	211	2,121
26	2,383	216	2,167	2,432	221	2,211
27	2,481	226	2,256	2,533	231	2,302
28	2,580	236	2,345	2,634	241	2,393
29	2,679	245	2,433	2,734	251	2,483
30	2,778	255	2,522	2,835	261	2,574
31	2,876	265	2,611	2,936	271	2,665
32	2,975	275	2,700	3,037	281	2,756
33	3,074	285	2,789	3,138	291	2,846
34	3,173	295	2,878	3,238	301	2,937
35	3,271	305	2,967	3,339	311	3,028
36	3,370	315	3,056	3,440	322	3,119
37	3,469	324	3,145	3,541	332	3,209
38	3,568	334	3,233	3,642	342	3,300
39	3,666	344	3,322	3,742	352	3,391
40	3,765	354	3,411	3,843	362	3,481
41	3,864	364	3,500	3,944	372	3,572
41+11 months and over <sup>5</sup>	3,950	373	3,578	4,032	381	3,652

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2014, and March 31, 2017, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

## Monthly CSRS annuity payments for letter carriers who retire on May 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,328			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,558		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,792	\$157	\$1,635	\$1,829	\$160	\$1,669
21	1,891	167	1,724	1,930	171	1,760
22	1,990	176	1,813	2,031	181	1,851
23	2,089	186	1,902	2,132	191	1,941
24	2,188	196	1,991	2,233	201	2,032
25	2,287	206	2,080	2,334	211	2,123
26	2,385	216	2,169	2,435	221	2,214
27	2,484	226	2,258	2,536	231	2,305
28	2,583	236	2,347	2,637	241	2,396
29	2,682	246	2,436	2,738	251	2,486
30	2,781	256	2,525	2,839	261	2,577
31	2,880	265	2,614	2,940	271	2,668
32	2,979	275	2,703	3,041	282	2,759
33	3,078	285	2,792	3,141	292	2,850
34	3,177	295	2,881	3,242	302	2,941
35	3,275	305	2,970	3,343	312	3,031
36	3,374	315	3,059	3,444	322	3,122
37	3,473	325	3,148	3,545	332	3,213
38	3,572	335	3,237	3,646	342	3,304
39	3,671	345	3,326	3,747	352	3,395
40	3,770	354	3,415	3,848	362	3,486
41	3,869	364	3,504	3,949	372	3,576
41+11 months and over <sup>5</sup>	3,955	373	3,582	4,037	381	3,656

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2014, and April 30, 2017, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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## Monthly CSRS annuity payments for letter carriers who retire on June 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,403			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,633		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,794	\$157	\$1,638	\$1,832	\$161	\$1,671
21	1,893	167	1,727	1,933	171	1,762
22	1,992	177	1,816	2,034	181	1,853
23	2,091	187	1,905	2,135	191	1,944
24	2,190	197	1,994	2,236	201	2,035
25	2,289	206	2,083	2,337	211	2,126
26	2,388	216	2,172	2,438	221	2,217
27	2,487	226	2,261	2,539	231	2,308
28	2,586	236	2,350	2,640	242	2,399
29	2,686	246	2,439	2,741	252	2,490
30	2,785	256	2,529	2,842	262	2,580
31	2,884	266	2,618	2,943	272	2,671
32	2,983	276	2,707	3,044	282	2,762
33	3,082	286	2,796	3,145	292	2,853
34	3,181	296	2,885	3,246	302	2,944
35	3,280	305	2,974	3,347	312	3,035
36	3,379	315	3,063	3,449	322	3,126
37	3,478	325	3,152	3,550	332	3,217
38	3,577	335	3,241	3,651	343	3,308
39	3,676	345	3,330	3,752	353	3,399
40	3,775	355	3,420	3,853	363	3,490
41	3,874	365	3,509	3,954	373	3,581
41+11 months and over <sup>5</sup>	3,960	374	3,587	4,042	382	3,661

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2014, and May 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

## Monthly CSRS annuity payments for letter carriers who retire on July 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on July 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,475			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,706		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,797	\$157	\$1,639	\$1,834	\$161	\$1,673
21	1,896	167	1,729	1,935	171	1,764
22	1,995	177	1,818	2,036	181	1,855
23	2,094	187	1,907	2,137	191	1,946
24	2,193	197	1,996	2,239	201	2,037
25	2,292	207	2,086	2,340	211	2,128
26	2,391	217	2,175	2,441	222	2,219
27	2,491	227	2,264	2,542	232	2,310
28	2,590	236	2,353	2,643	242	2,401
29	2,689	246	2,442	2,744	252	2,492
30	2,788	256	2,532	2,846	262	2,584
31	2,887	266	2,621	2,947	272	2,675
32	2,986	276	2,710	3,048	282	2,766
33	3,085	286	2,799	3,149	292	2,857
34	3,184	296	2,888	3,250	303	2,948
35	3,284	306	2,978	3,352	313	3,039
36	3,383	316	3,067	3,453	323	3,130
37	3,482	326	3,156	3,554	333	3,221
38	3,581	336	3,245	3,655	343	3,312
39	3,680	346	3,335	3,756	353	3,403
40	3,779	355	3,424	3,857	363	3,494
41	3,878	365	3,513	3,959	373	3,585
41+11 months and over <sup>5</sup>	3,965	374	3,591	4,047	382	3,665

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2014, and June 30, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

## Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Aug. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,550			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,782		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,799	\$157	\$1,642	\$1,836	\$161	\$1,675
21	1,898	167	1,731	1,937	171	1,766
22	1,997	177	1,820	2,039	181	1,857
23	2,097	187	1,909	2,140	192	1,949
24	2,196	197	1,999	2,241	202	2,040
25	2,295	207	2,088	2,343	212	2,131
26	2,394	217	2,177	2,444	222	2,222
27	2,494	227	2,267	2,545	232	2,313
28	2,593	237	2,356	2,647	242	2,404
29	2,692	247	2,445	2,748	252	2,496
30	2,791	257	2,535	2,849	262	2,587
31	2,891	267	2,624	2,950	273	2,678
32	2,990	276	2,713	3,052	283	2,769
33	3,089	286	2,803	3,153	293	2,860
34	3,188	296	2,892	3,254	303	2,951
35	3,288	306	2,981	3,356	313	3,043
36	3,387	316	3,071	3,457	323	3,134
37	3,486	326	3,160	3,558	333	3,225
38	3,585	336	3,249	3,660	343	3,316
39	3,685	346	3,339	3,761	354	3,407
40	3,784	356	3,428	3,862	364	3,498
41	3,883	366	3,517	3,963	374	3,590
41+11 months and over <sup>5</sup>	3,970	374	3,595	4,052	383	3,669

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2014, and July 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

This annuity chart was based upon the terms of the 2011-2016 National Agreement and does not reflect any of the terms of the tentative agreement announced in this issue of *The Postal Record*.

## Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Sept. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,625			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,858		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,801	\$158	\$1,644	\$1,838	\$161	\$1,677
21	1,901	168	1,733	1,940	171	1,768
22	2,000	177	1,822	2,041	182	1,860
23	2,099	187	1,912	2,143	192	1,951
24	2,199	197	2,001	2,244	202	2,042
25	2,298	207	2,091	2,346	212	2,134
26	2,397	217	2,180	2,447	222	2,225
27	2,497	227	2,270	2,548	232	2,316
28	2,596	237	2,359	2,650	242	2,407
29	2,696	247	2,448	2,751	253	2,499
30	2,795	257	2,538	2,853	263	2,590
31	2,894	267	2,627	2,954	273	2,681
32	2,994	277	2,717	3,056	283	2,773
33	3,093	287	2,806	3,157	293	2,864
34	3,192	297	2,896	3,258	303	2,955
35	3,292	307	2,985	3,360	313	3,046
36	3,391	317	3,075	3,461	324	3,138
37	3,491	327	3,164	3,563	334	3,229
38	3,590	336	3,253	3,664	344	3,320
39	3,689	346	3,343	3,766	354	3,412
40	3,789	356	3,432	3,867	364	3,503
41	3,888	366	3,522	3,968	374	3,594
41+11 months and over <sup>5</sup>	3,975	375	3,600	4,057	383	3,674

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2014, and Aug. 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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This annuity chart was based upon the terms of the 2011-2016 National Agreement and does not reflect any of the terms of the tentative agreement announced in the June issue of *The Postal Record*.

## Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,668			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,902		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,802	\$158	\$1,645	\$1,840	\$161	\$1,678
21	1,902	168	1,734	1,941	171	1,770
22	2,001	178	1,824	2,043	182	1,861
23	2,101	188	1,913	2,144	192	1,952
24	2,200	198	2,003	2,246	202	2,044
25	2,300	207	2,092	2,347	212	2,135
26	2,399	217	2,182	2,449	222	2,226
27	2,499	227	2,271	2,550	233	2,318
28	2,598	237	2,361	2,652	243	2,409
29	2,697	247	2,450	2,753	253	2,500
30	2,797	257	2,540	2,855	263	2,592
31	2,896	267	2,629	2,956	273	2,683
32	2,996	277	2,719	3,058	283	2,774
33	3,095	287	2,808	3,159	293	2,866
34	3,195	297	2,898	3,261	304	2,957
35	3,294	307	2,987	3,362	314	3,049
36	3,394	317	3,077	3,464	324	3,140
37	3,493	327	3,166	3,565	334	3,231
38	3,592	337	3,256	3,667	344	3,323
39	3,692	347	3,345	3,768	354	3,414
40	3,791	357	3,435	3,870	364	3,505
41	3,891	367	3,524	3,971	375	3,597
41+11 months and over <sup>5</sup>	3,978	375	3,603	4,060	384	3,677

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2014, and Sept. 30, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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## Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Nov. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,708			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,943		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,804	\$158	\$1,646	\$1,841	\$162	\$1,679
21	1,903	168	1,735	1,943	172	1,771
22	2,003	178	1,825	2,044	182	1,862
23	2,102	188	1,914	2,146	192	1,954
24	2,202	198	2,004	2,247	202	2,045
25	2,301	208	2,094	2,349	212	2,136
26	2,401	218	2,183	2,450	223	2,228
27	2,500	228	2,273	2,552	233	2,319
28	2,600	237	2,362	2,654	243	2,411
29	2,699	247	2,452	2,755	253	2,502
30	2,799	257	2,541	2,857	263	2,594
31	2,898	267	2,631	2,958	273	2,685
32	2,998	277	2,721	3,060	283	2,776
33	3,097	287	2,810	3,161	294	2,868
34	3,197	297	2,900	3,263	304	2,959
35	3,296	307	2,989	3,365	314	3,051
36	3,396	317	3,079	3,466	324	3,142
37	3,495	327	3,168	3,568	334	3,233
38	3,595	337	3,258	3,669	344	3,325
39	3,694	347	3,347	3,771	355	3,416
40	3,794	357	3,437	3,872	365	3,508
41	3,893	367	3,527	3,974	375	3,599
41+11 months and over <sup>5</sup>	3,981	376	3,605	4,063	384	3,679

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2014, and Oct. 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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This annuity chart is based on the terms of the ratified 2016-2019 National Agreement announced in this issue of *The Postal Record*.

## Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Dec. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$60,072			CC Grade 2 / High-3 Average <sup>1</sup> : \$61,313		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,815	\$159	\$1,656	\$1,852	\$163	\$1,689
21	1,915	169	1,746	1,954	173	1,781
22	2,015	179	1,836	2,057	183	1,873
23	2,115	189	1,926	2,159	193	1,965
24	2,215	199	2,016	2,261	204	2,057
25	2,315	209	2,106	2,363	214	2,149
26	2,415	219	2,196	2,465	224	2,241
27	2,516	229	2,286	2,567	234	2,333
28	2,616	239	2,377	2,670	244	2,425
29	2,716	249	2,467	2,772	255	2,517
30	2,816	259	2,557	2,874	265	2,609
31	2,916	269	2,647	2,976	275	2,701
32	3,016	279	2,737	3,078	285	2,793
33	3,116	289	2,827	3,181	296	2,885
34	3,216	299	2,917	3,283	306	2,977
35	3,316	309	3,007	3,385	316	3,069
36	3,417	319	3,097	3,487	326	3,161
37	3,517	329	3,188	3,589	336	3,253
38	3,617	339	3,278	3,692	347	3,345
39	3,717	349	3,368	3,794	357	3,437
40	3,817	359	3,458	3,896	367	3,529
41	3,917	369	3,548	3,998	377	3,621
41+11 months and over <sup>5</sup>	4,005	378	3,627	4,088	386	3,701

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2014, and Nov. 30, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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