

## Monthly CSRS annuity payments for letter carriers who retire on April 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$60,391			CC Grade 2 / High-3 Average <sup>1</sup> : \$61,637		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,824	\$160	\$1,664	\$1,862	\$164	\$1,698
21	1,925	170	1,755	1,965	174	1,791
22	2,026	180	1,846	2,067	184	1,883
23	2,126	190	1,936	2,170	195	1,976
24	2,227	200	2,027	2,273	205	2,068
25	2,328	210	2,117	2,376	215	2,161
26	2,428	220	2,208	2,478	225	2,253
27	2,529	230	2,298	2,581	236	2,345
28	2,630	240	2,389	2,684	246	2,438
29	2,730	251	2,480	2,786	256	2,530
30	2,831	261	2,570	2,889	266	2,623
31	2,931	271	2,661	2,992	277	2,715
32	3,032	281	2,751	3,095	287	2,808
33	3,133	291	2,842	3,197	297	2,900
34	3,233	301	2,933	3,300	308	2,993
35	3,334	311	3,023	3,403	318	3,085
36	3,435	321	3,114	3,506	328	3,178
37	3,535	331	3,204	3,608	338	3,270
38	3,636	341	3,295	3,711	349	3,362
39	3,737	351	3,386	3,814	359	3,455
40	3,837	361	3,476	3,916	369	3,547
41	3,938	371	3,567	4,019	379	3,640
41+11 months and over <sup>5</sup>	4,026	380	3,646	4,109	388	3,721

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2015, and March 31, 2018, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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