

Monthly CSRS annuity payments for letter carriers who retire on July 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on July 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,671			CC Grade 2 / High-3 Average ¹ : \$61,920		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,833	\$161	\$1,672	\$1,871	\$165	\$1,706
21	1,934	171	1,763	1,974	175	1,799
22	2,035	181	1,854	2,077	185	1,892
23	2,136	191	1,945	2,180	195	1,985
24	2,237	201	2,036	2,283	206	2,077
25	2,338	211	2,127	2,387	216	2,170
26	2,439	221	2,218	2,490	226	2,263
27	2,541	232	2,309	2,593	237	2,356
28	2,642	242	2,400	2,696	247	2,449
29	2,743	252	2,491	2,799	257	2,542
30	2,844	262	2,582	2,903	268	2,635
31	2,945	272	2,673	3,006	278	2,728
32	3,046	282	2,764	3,109	288	2,821
33	3,147	292	2,855	3,212	298	2,913
34	3,248	302	2,946	3,315	309	3,006
35	3,350	312	3,037	3,419	319	3,099
36	3,451	323	3,128	3,522	330	3,192
37	3,552	333	3,219	3,625	340	3,285
38	3,653	343	3,310	3,728	350	3,378
39	3,754	353	3,401	3,831	361	3,471
40	3,855	363	3,492	3,935	371	3,564
41	3,956	373	3,583	4,038	381	3,656
41+11 months and over ⁵	4,045	382	3,663	4,128	390	3,738

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2015, and June 30, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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