

Monthly CSRS annuity payments for letter carriers who retire on August 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Aug. 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$62,128			CC Grade 2 / High-3 Average ¹ : \$63,408		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,877	\$165	\$1,712	\$1,915	\$169	\$1,746
21	1,980	176	1,805	2,021	180	1,842
22	2,084	186	1,898	2,127	190	1,937
23	2,187	196	1,991	2,232	201	2,032
24	2,291	207	2,084	2,338	211	2,127
25	2,395	217	2,178	2,444	222	2,222
26	2,498	227	2,271	2,550	232	2,315
27	2,602	238	2,364	2,655	243	2,412
28	2,705	248	2,457	2,761	254	2,507
29	2,809	258	2,550	2,867	264	2,602
30	2,912	269	2,644	2,972	275	2,698
31	3,016	279	2,737	3,078	285	2,793
32	3,119	289	2,830	3,184	296	2,888
33	3,223	300	2,923	3,289	306	2,983
34	3,326	310	3,016	3,395	317	3,078
35	3,430	320	3,109	3,501	328	3,173
36	3,534	331	3,203	3,606	338	3,268
37	3,637	341	3,296	3,712	349	3,363
38	3,741	352	3,389	3,818	359	3,458
39	3,844	362	3,482	3,923	370	3,554
40	3,948	372	3,575	4,029	380	3,649
41	4,051	383	3,669	4,135	391	3,744
41+11 months and over ⁵	4,142	392	3,750	4,227	400	3,827

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2016, and July 31, 2019, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.