

Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Aug. 1, 2018. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,762			CC Grade 2 / High-3 Average ¹ : \$62,012		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,836	\$161	\$1,674	\$1,873	\$165	\$1,708
21	1,937	171	1,766	1,977	175	1,801
22	2,038	181	1,857	2,080	185	1,894
23	2,139	191	1,948	2,183	196	1,988
24	2,241	202	2,039	2,287	206	2,081
25	2,342	212	2,130	2,390	217	2,174
26	2,443	222	2,221	2,493	227	2,267
27	2,544	232	2,312	2,597	237	2,360
28	2,646	242	2,404	2,700	248	2,453
29	2,747	252	2,495	2,803	258	2,546
30	2,848	262	2,586	2,907	268	2,639
31	2,949	272	2,677	3,010	279	2,732
32	3,051	283	2,768	3,114	289	2,825
33	3,152	293	2,859	3,217	299	2,918
34	3,253	303	2,950	3,320	310	3,011
35	3,355	313	3,042	3,424	320	3,104
36	3,456	323	3,133	3,527	330	3,197
37	3,557	333	3,224	3,630	341	3,290
38	3,658	343	3,315	3,734	351	3,383
39	3,760	353	3,406	3,837	361	3,476
40	3,861	364	3,497	3,940	372	3,569
41	3,962	374	3,588	4,044	382	3,662
41+11 months and over ⁵	4,051	383	3,668	4,134	391	3,743

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2015, and July 31, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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