

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2021

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Oct. 1, 2021. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$65,670			CC Grade 2 / High-3 Average ¹ : \$67,046		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,984	\$176	\$1,808	\$2,025	\$180	\$1,845
21	2,093	187	1,906	2,137	191	1,946
22	2,203	198	2,005	2,249	202	2,046
23	2,312	209	2,103	2,361	214	2,147
24	2,422	220	2,202	2,472	225	2,248
25	2,531	231	2,300	2,584	236	2,348
26	2,640	242	2,399	2,696	247	2,449
27	2,750	252	2,497	2,808	258	2,549
28	2,859	263	2,596	2,919	269	2,650
29	2,969	274	2,694	3,031	281	2,750
30	3,078	285	2,793	3,143	292	2,851
31	3,188	296	2,891	3,255	303	2,952
32	3,297	307	2,990	3,366	314	3,052
33	3,407	318	3,088	3,478	325	3,153
34	3,516	329	3,187	3,590	336	3,253
35	3,626	340	3,285	3,702	348	3,354
36	3,735	351	3,384	3,813	359	3,454
37	3,844	362	3,482	3,925	370	3,555
38	3,954	373	3,581	4,037	381	3,656
39	4,063	384	3,680	4,148	392	3,756
40	4,173	395	3,778	4,260	404	3,857
41	4,282	406	3,877	4,372	415	3,957
41+11 months & over ⁵	4,378	415	3,963	4,470	424	4,045

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2018, and Sept. 30, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

Clip and save - may not be printed every month. Always available at nalc.org.