

## Monthly CSRS annuity payments for letter carriers who retire on March 1, 2022

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on March 1, 2022. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$66,531			CC Grade 2 / High-3 Average <sup>1</sup> : \$67,929		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$2,010	\$178	\$1,831	\$2,052	\$183	\$1,869
21	2,121	190	1,931	2,165	194	1,971
22	2,232	201	2,031	2,278	205	2,073
23	2,342	212	2,131	2,392	217	2,175
24	2,453	223	2,231	2,505	228	2,277
25	2,564	234	2,330	2,618	239	2,379
26	2,675	245	2,430	2,731	251	2,481
27	2,786	256	2,530	2,845	262	2,583
28	2,897	267	2,630	2,958	273	2,684
29	3,008	278	2,729	3,071	285	2,786
30	3,119	289	2,829	3,184	296	2,888
31	3,230	300	2,929	3,297	307	2,990
32	3,340	312	3,029	3,411	319	3,092
33	3,451	323	3,129	3,524	330	3,194
34	3,562	334	3,228	3,637	341	3,296
35	3,673	345	3,328	3,750	353	3,398
36	3,784	356	3,428	3,863	364	3,500
37	3,895	367	3,528	3,977	375	3,601
38	4,006	378	3,628	4,090	386	3,703
39	4,117	389	3,727	4,203	398	3,805
40	4,228	400	3,827	4,316	409	3,907
41	4,338	411	3,927	4,430	420	4,009
41+11 months & over <sup>5</sup>	4,435	421	4,014	4,529	430	4,098

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between March 1, 2019, and Feb. 28, 2021, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$491.06 per month if for self plus one (code 323), \$430.49 if for self and family (code 322), or \$205.47 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.