

Monthly CSRS annuity payments for letter carriers who retire on March 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on March 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$69,220			CC Grade 2 / High-3 Average ¹ : \$70,673		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,091	\$187	\$1,904	\$2,135	\$191	\$1,944
21	2,206	198	2,008	2,253	203	2,050
22	2,322	210	2,112	2,370	215	2,156
23	2,437	221	2,216	2,488	226	2,262
24	2,552	233	2,320	2,606	238	2,368
25	2,668	244	2,424	2,724	250	2,474
26	2,783	256	2,527	2,842	262	2,580
27	2,899	267	2,631	2,959	273	2,686
28	3,014	279	2,735	3,077	285	2,792
29	3,129	290	2,839	3,195	297	2,898
30	3,245	302	2,943	3,313	309	3,004
31	3,360	314	3,047	3,431	321	3,110
32	3,475	325	3,150	3,548	332	3,216
33	3,591	337	3,254	3,666	344	3,322
34	3,706	348	3,358	3,784	356	3,428
35	3,822	360	3,462	3,902	368	3,534
36	3,937	371	3,566	4,020	379	3,640
37	4,052	383	3,670	4,137	391	3,746
38	4,168	394	3,773	4,255	403	3,852
39	4,283	406	3,877	4,373	415	3,958
40	4,398	417	3,981	4,491	427	4,064
41	4,514	429	4,085	4,608	438	4,170
41+11 months & over ⁵	4,615	439	4,176	4,712	449	4,263

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between March 1, 2020, and Feb. 28, 2023, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.