

Please note: The Office of Personnel Management has provided a more accurate method of determining future annuity estimates for retiring letter carriers, which is reflected in this chart and those going forward.

## Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Aug. 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

CC Grade 1 / High-3 Average <sup>1</sup> : \$70,520				CC Grade 2 / High-3 Average <sup>1</sup> : \$72,001		
Years of Service <sup>2</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$2,130	\$191	\$1,940	\$2,175	\$195	\$1,980
21	2,248	202	2,046	2,295	207	2,088
22	2,365	214	2,151	2,415	219	2,196
23	2,483	226	2,257	2,535	231	2,304
24	2,600	238	2,363	2,655	243	2,412
25	2,718	249	2,469	2,775	255	2,520
26	2,836	261	2,574	2,895	267	2,628
27	2,953	273	2,680	3,015	279	2,736
28	3,071	285	2,786	3,135	291	2,844
29	3,188	296	2,892	3,255	303	2,952
30	3,306	308	2,998	3,375	315	3,060
31	3,423	320	3,103	3,495	327	3,168
32	3,541	332	3,209	3,615	339	3,276
33	3,658	343	3,315	3,735	351	3,384
34	3,776	355	3,421	3,855	363	3,492
35	3,893	367	3,526	3,975	375	3,600
36	4,011	379	3,632	4,095	387	3,708
37	4,128	390	3,738	4,215	399	3,816
38	4,246	402	3,844	4,335	411	3,924
39	4,363	414	3,950	4,455	423	4,032
40	4,481	426	4,055	4,575	435	4,140
41	4,599	437	4,161	4,695	447	4,248
41+11 months & over <sup>5</sup>	4,701	448	4,254	4,800	458	4,343

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2020, and July 31, 2023, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.

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