

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Sept. 1, 2018. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,853			CC Grade 2 / High-3 Average ¹ : \$62,104		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,838	\$161	\$1,677	\$1,876	\$165	\$1,711
21	1,940	171	1,768	1,980	175	1,804
22	2,041	182	1,859	2,083	186	1,897
23	2,143	192	1,951	2,187	196	1,990
24	2,244	202	2,042	2,290	207	2,084
25	2,345	212	2,133	2,394	217	2,177
26	2,447	222	2,225	2,497	227	2,270
27	2,548	232	2,316	2,601	238	2,363
28	2,650	242	2,407	2,704	248	2,456
29	2,751	253	2,498	2,808	258	2,549
30	2,852	263	2,590	2,911	269	2,643
31	2,954	273	2,681	3,015	279	2,736
32	3,055	283	2,772	3,118	289	2,829
33	3,157	293	2,864	3,222	300	2,922
34	3,258	303	2,955	3,325	310	3,015
35	3,360	313	3,046	3,429	320	3,108
36	3,461	324	3,137	3,532	331	3,201
37	3,562	334	3,229	3,636	341	3,295
38	3,664	344	3,320	3,739	351	3,388
39	3,765	354	3,411	3,843	362	3,481
40	3,867	364	3,503	3,946	372	3,574
41	3,968	374	3,594	4,050	382	3,667
41+11 months and over ⁵	4,057	383	3,674	4,140	392	3,749

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2015, and Aug. 31, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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