

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Oct. 1, 2018. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,941			CC Grade 2 / High-3 Average ¹ : \$62,193		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,841	\$162	\$1,679	\$1,879	\$165	\$1,713
21	1,942	172	1,771	1,982	176	1,807
22	2,044	182	1,862	2,086	186	1,900
23	2,146	192	1,954	2,190	196	1,993
24	2,247	202	2,045	2,293	207	2,087
25	2,349	212	2,136	2,397	217	2,180
26	2,450	223	2,228	2,501	228	2,273
27	2,552	233	2,319	2,604	238	2,366
28	2,653	243	2,411	2,708	248	2,460
29	2,755	253	2,502	2,812	259	2,553
30	2,857	263	2,593	2,915	269	2,646
31	2,958	273	2,685	3,019	279	2,740
32	3,060	283	2,776	3,123	290	2,833
33	3,161	294	2,868	3,226	300	2,926
34	3,263	304	2,959	3,330	310	3,019
35	3,364	314	3,050	3,434	321	3,109
36	3,466	324	3,142	3,537	331	3,206
37	3,568	334	3,233	3,641	342	3,299
38	3,669	344	3,325	3,745	352	3,393
39	3,769	355	3,416	3,848	362	3,486
40	3,869	365	3,508	3,952	373	3,579
41	3,974	375	3,599	4,056	383	3,672
41+11 months and over ⁵	4,063	384	3,679	4,146	392	3,754

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2015, and Sept. 30, 2018, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$337.35 if for self and family (code 322), or \$166.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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