

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Nov. 1, 2018. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$61,031			CC Grade 2 / High-3 Average ¹ : \$62,285		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,844	\$162	\$1,682	\$1,882	\$166	\$1,716
21	1,945	172	1,773	1,985	176	1,809
22	2,047	182	1,865	2,089	186	1,903
23	2,149	192	1,956	2,193	197	1,996
24	2,251	203	2,048	2,297	207	2,090
25	2,352	213	2,140	2,401	218	2,183
26	2,454	223	2,231	2,504	228	2,276
27	2,556	233	2,323	2,608	238	2,370
28	2,657	243	2,414	2,712	249	2,463
29	2,759	253	2,506	2,816	259	2,557
30	2,861	264	2,597	2,920	269	2,650
31	2,963	274	2,689	3,023	280	2,744
32	3,064	284	2,780	3,127	290	2,837
33	3,166	294	2,872	3,231	301	2,930
34	3,268	304	2,963	3,335	311	3,024
35	3,369	314	3,055	3,439	321	3,117
36	3,471	325	3,147	3,542	332	3,211
37	3,573	335	3,238	3,646	342	3,304
38	3,675	345	3,330	3,750	353	3,398
39	3,776	355	3,421	3,854	363	3,491
40	3,878	365	3,513	3,958	373	3,584
41	3,980	375	3,604	4,062	384	3,678
41+11 months and over ⁵	4,069	384	3,684	4,152	393	3,760

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2015, and Oct. 31, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$337.35 if for self and family (code 322), or \$166.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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