

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2019

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Nov. 1, 2019. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$62,507			CC Grade 2 / High-3 Average ¹ : \$63,796		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,888	\$166	\$1,722	\$1,927	\$170	\$1,757
21	1,992	177	1,816	2,034	181	1,853
22	2,097	187	1,909	2,140	191	1,948
23	2,201	198	2,003	2,246	202	2,044
24	2,305	208	2,097	2,352	213	2,140
25	2,409	218	2,191	2,459	223	2,235
26	2,513	229	2,284	2,565	234	2,331
27	2,617	239	2,378	2,671	245	2,427
28	2,722	250	2,472	2,778	255	2,523
29	2,826	260	2,566	2,884	266	2,618
30	2,930	271	2,660	2,990	277	2,714
31	3,034	281	2,753	3,097	287	2,810
32	3,138	291	2,847	3,203	298	2,905
33	3,243	302	2,941	3,309	308	3,001
34	3,347	312	3,035	3,416	319	3,097
35	3,451	323	3,128	3,522	330	3,192
36	3,555	333	3,222	3,628	340	3,288
37	3,659	343	3,316	3,735	351	3,384
38	3,763	354	3,410	3,841	362	3,479
39	3,868	364	3,503	3,947	372	3,575
40	3,972	375	3,597	4,054	383	3,671
41	4,076	385	3,691	4,160	394	3,767
41+11 months and over ⁵	4,167	394	3,773	4,253	403	3,850

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2016, and Oct. 31, 2019, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$434.85 per month if for self plus one (code 323), \$393.49 if for self and family (code 322), or \$183.37 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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