

Monthly CSRS annuity payments for letter carriers who retire on Feb. 1, 2018

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Feb. 1, 2018.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$60,247			CC Grade 2 / High-3 Average ¹ : \$61,490		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,820	\$159	\$1,660	\$1,857	\$163	\$1,694
21	1,920	170	1,751	1,960	173	1,786
22	2,021	180	1,841	2,062	184	1,879
23	2,121	190	1,932	2,165	194	1,971
24	2,222	200	2,022	2,267	204	2,063
25	2,322	210	2,112	2,370	214	2,155
26	2,422	220	2,203	2,472	225	2,248
27	2,523	230	2,293	2,575	235	2,340
28	2,623	240	2,383	2,677	245	2,432
29	2,724	250	2,474	2,780	255	2,524
30	2,824	260	2,564	2,882	266	2,617
31	2,924	270	2,655	2,985	276	2,709
32	3,025	280	2,745	3,087	286	2,801
33	3,125	290	2,835	3,190	296	2,893
34	3,226	300	2,926	3,292	307	2,986
35	3,326	310	3,016	3,395	317	3,078
36	3,427	320	3,106	3,497	327	3,170
37	3,527	330	3,197	3,600	337	3,262
38	3,627	340	3,287	3,702	348	3,354
39	3,728	350	3,377	3,805	358	3,447
40	3,828	360	3,468	3,907	368	3,539
41	3,929	370	3,558	4,010	378	3,631
41+11 months and over ⁵	4,016	379	3,637	4,099	387	3,712

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Feb. 1, 2015, and Jan. 31, 2018, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$405.30 per month if for self plus one (code 323), \$374.08 if for self and family (code 322), or \$170.71 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.