

Monthly CSRS annuity payments for letter carriers who retire on March 1, 2024

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on March 1, 2024. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O/P carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$72,238			CC Grade 2 / High-3 Average ¹ : \$73,755		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,182	\$196	\$1,986	\$2,228	\$200	\$2,028
21	2,303	208	2,095	2,351	213	2,138
22	2,423	220	2,203	2,474	225	2,249
23	2,543	232	2,312	2,597	237	2,360
24	2,664	244	2,420	2,720	249	2,470
25	2,784	256	2,528	2,843	262	2,581
26	2,905	268	2,637	2,966	274	2,691
27	3,025	280	2,745	3,088	286	2,802
28	3,145	292	2,853	3,211	299	2,913
29	3,266	304	2,962	3,334	311	3,023
30	3,386	316	3,070	3,457	323	3,134
31	3,507	328	3,178	3,580	336	3,245
32	3,627	340	3,287	3,703	348	3,355
33	3,747	352	3,395	3,826	360	3,466
34	3,868	364	3,503	3,949	372	3,577
35	3,988	376	3,612	4,072	385	3,687
36	4,109	388	3,720	4,195	397	3,798
37	4,229	400	3,829	4,318	409	3,908
38	4,349	412	3,937	4,441	422	4,019
39	4,470	424	4,045	4,564	434	4,130
40	4,590	437	4,154	4,686	446	4,240
41	4,711	449	4,262	4,809	458	4,351
41+11 months & over ⁵	4,816	459	4,357	4,917	469	4,448

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full time on a continuous basis between March 1, 2021, and Feb. 28, 2024, at Step O/P.

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.